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## HCPA Applauds the Trump Administration for Signing the USMCA

Washington D.C. – The Household & Commercial Products Association (HCPA) released the following statement today, attributed to Steve Caldeira, President and CEO of HCPA, after President Trump signed the U.S.-Mexico-Canada Agreement (USMCA).

"Signing the USMCA into law is a victory for both sides of the political aisle since it will significantly benefit American farmers, manufacturers and workers across the entire United States. This agreement with Mexico and Canada ensures that we will continue to have reliable trade between our closest neighbors and strongest allies. By the time the USMCA is fully implemented, the International Trade Commission (ITC) expects this new deal to increase U.S. GDP by \$68.2 billion and create 176,000 jobs.

It's encouraging that President Trump signed two major trade deals in approximately two weeks. The USMCA and Phase One of the trade agreement with China will result in more than \$2 trillion worth of trade, greatly benefitting the U.S. and global economies. Both the USMCA and the trade agreement with China are positive steps toward ensuring stability and critically important trade opportunities for our manufacturers and their workers, while also reducing barriers to free and fair international trade."

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## **About HCPA**

The Household & Commercial Products Association (HCPA) is the premier trade association representing companies that manufacture and sell \$180 billion annually of familiar and trusted products used for cleaning, protecting, maintaining, and disinfecting homes and commercial environments. HCPA member companies employ 200,000 people in the U.S. whose work helps consumers and workers to create cleaner, healthier and more productive lives.